



# 2024-25 Proposed Budget Features

Revenue projections predicated on “continued, but slowing economic growth and does not assume a recession” [1, p. 145]

**Projected \$37.9B budget gap** [1, pp. 5-7]

Reserves (\$13.1B)

Reductions (\$8.5B)

Revenue/Internal Borrowing (\$5.7B)

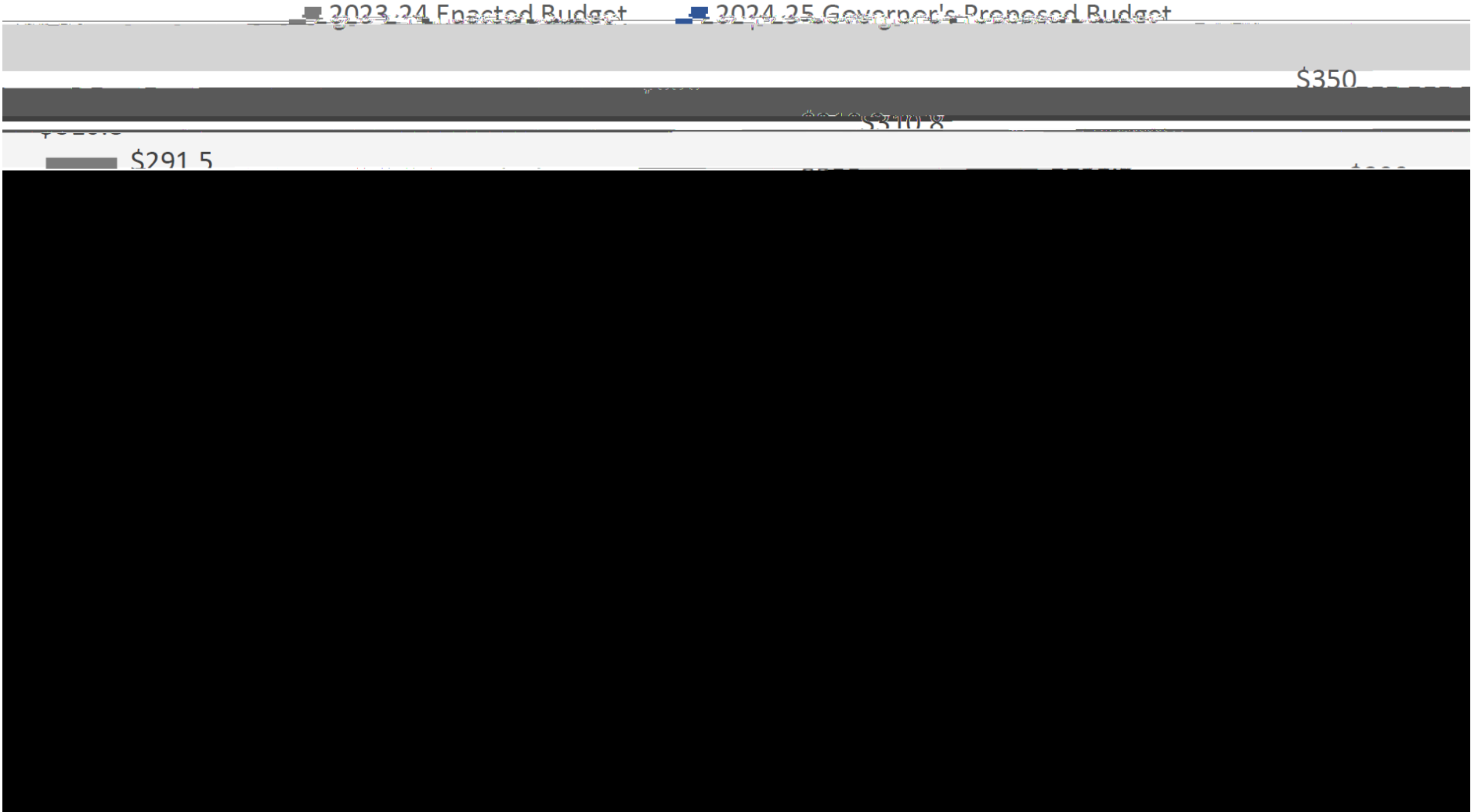
Delays (\$5.1B)

Fund Shifts (\$3.4B)

Deferrals (\$2.1B)



# 2024-25 Proposed Budget vs. 2023-24 Enacted Budget



[2, p. 3]

# Proposition 98 Funding by Source (In Millions)

	2022-23	2023-24	2024-25	Source	Change From Revised	Change From Revised
Proposed	\$68,563	\$74,633	\$76,894			
Revised	\$77,615	\$77,358	\$79,119			
Change	(\$9,052)	(\$2,725)	(\$2,225)			
General Fund						
Change						

[2, p. 6]

Revised represent a decrease relative to the 2023 Budget Act levels:

2022-23: \$107,358M; approximately \$9,052M decrease

2023-24: \$108,311M; approximately \$2,725M decrease

[3, p. 6]

Governor proposes funding maneuver to address \$8B of 2022-23 shortfall:

No changes to funds already distributed on a cash basis

Delays recognition of these payments over several fiscal years beginning in 2025-26

[4, p. 2]

# Proposition 98 Funding by Source (In Millions)

Source	2022-23 Revised	2023-24 Proposed	2024-25 Proposed	Change From 2023-24 (Amount)	Change From 2023-24 (Percent)
COMMUNITY COLLEGES ONLY <sup>a</sup>					



[2, p. 6]

Revised represent a decrease relative to the 2023 Budget Act levels:

2022-23: \$12,331M; approximately \$837M decrease

2023-24: \$12,456M; approximately \$231M decrease

[3, p. 6]

Virtually all Proposition 98 change for community colleges predicated on an increase in local property tax collection.

# CCC Student Centered Funding Formula (SCFF)

Statewide 2024-25 SCFF: \$9,460M [2, p. 8]

0.76% COLA, \$69.15M [1, p. 30] [2, p. 7]

0.5% Growth, \$29.59M [1, p. 30] [2, p. 7]

\$486.2M of SCFF costs (approx. 5.14%) for 2024-25 covered by *one-time* reserve funds [1, p. 30] [2, p. 6]

Statewide 2023-24 SCFF Adjustment [1, p. 30] [2, p. 6]

\$235.9M in *one-time* reserve funds added to offset low revenues bringing total *one-time* funding for 2023-24 SCFF to \$525.9M

# CCC Other Statewide Policy Adjustments

## Original

~~0%~~ ~~OA~~ for Adult Ed., EOPS, DSPS, CalWORKS, Mandates Block Grant, Apprenticeship, CARE, & Childcare Tax Bailout [1, p. 30] [2, p. 7]

~~\$5~~ M increase







# Source s

- [1] Governor's Budget Summary 2024-25  
<https://ebudget.ca.gov/202425/pdf/BudgetSummary/FullBudgetSummaryfpd>
- [2] Joint Analysis: Governor's January Budget  
[https://www.cccco.edu//media/CCCCOWebsite/docs/report/2024\\_JointAnalysisGovernorsBudget.pdf?la=en&hash=869B806DA3DBEE3BD6662BD8CF8D125258A](https://www.cccco.edu//media/CCCCOWebsite/docs/report/2024_JointAnalysisGovernorsBudget.pdf?la=en&hash=869B806DA3DBEE3BD6662BD8CF8D125258A)
- [3] Joint Analysis: Enacted 2024 Budget  
[https://www.cccco.edu//media/CCCCOWebsite/CollegeFinanceandFacilities/BudgetNews/Budget20232024/JointAnalysisEnactedBudget202324\\_Final.pdf](https://www.cccco.edu//media/CCCCOWebsite/CollegeFinanceandFacilities/BudgetNews/Budget20232024/JointAnalysisEnactedBudget202324_Final.pdf)
- [4] The 202425 Budget: The Governor's Proposition 98 Funding Maneuver  
<https://lao.ca.gov/reports/2024/4840/GovernorProp-98-FundingManeuver021524.pdf>
- [5] DOF Finance Bulletin: March Release  
<https://dof.ca.gov/wp-content/uploads/sites/352/2024/03/FinanceBulletin-March-2024.pdf>
- [6] 2024-25 Governor's Budget General Fund Multiyear Forecast  
<https://ebudget.ca.gov/reference/MultiYearProjection.pdf>