

2024-25 Proposed Budget Priorities

Maintain fiscal stability

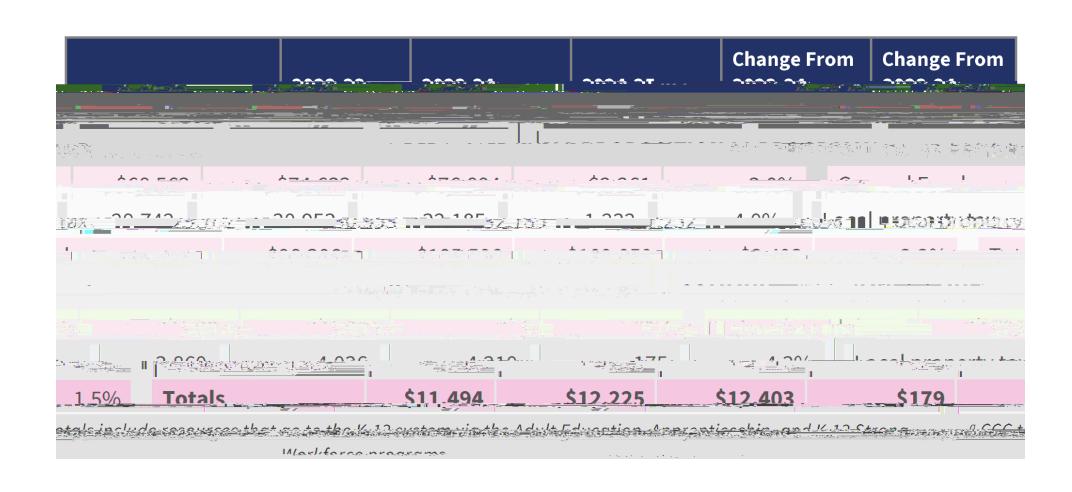
Continue efforts to address priority issues, such as:

2024-25 Proposed Budget Features

Identifies developments over last two (2) years generating budget shortfall facing lawmakers:

Projected \$37.9B budget gap

Proposition 98 Funding by Source (In Millions)



CCC Student Centered Funding Formula (SCFF)

Statewide SCFF, \$9,463.13M

0.76% COLA

0.5% Growth

\$486.2M of SCFF costs (approx. 5.14%) for 2024-25 covered by

reserve funds

\$235.9M in total

reserve funds added for 2023-24 to offset low revenues bringing funding for 2023-24 SCFF funding to \$525.9M