

Enacted State Budget FY 2023-2024

Board of Trustees Meeting
August 10, 2023

State Enacted Budget: 2023-2024 vs. 2022-2023



[5, p. 3]

2023-2024 State Enacted Budget Features

- [4, pp. 2-3]

- [4, p. 4]

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Proposition 98 Funding by Source (In Millions)

Source	2022-23	2023-24	Change
State General Fund	1,200	1,200	0
Local Property Tax	1,200	1,200	0
Local Sales Tax	1,200	1,200	0
Local Income Tax	1,200	1,200	0
Local Fees	1,200	1,200	0
Local Grants	1,200	1,200	0
Local Bonds	1,200	1,200	0
Local Other	1,200	1,200	0
CCC	1,200	1,200	0
Other	1,200	1,200	0
Total	12,000	12,000	0

^a CCC totals include resources that flow to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

[5, p. 6]

CCC Student Centered Funding Formula (SCFF)

_____ [5, p. 9]

- _____, \$678M [4, p. 22] [5, p. 7]
- _____, \$26.4M [4, p. 23] [5, p. 7]
- _____ [4, p. 23]

CCC Other Ongoing Statewide Policy Adjustments

- for Adult Ed., EOPS, DSPS, CalWORKS, NextUp, Basic Needs Centers, MESA, Mandates Block Grant, CARE, Mental Health Services, Rapid Rehousing, Puente, Veterans Resource Centers, Umoja, Childcare Tax Bailout, & Apprenticeship [4, p. 23] [5, pp. 7-8]
- for FCMAT Professional Learning Opportunities [5, p. 8]
- enrollment-based reduction to Student Success Completion Grant [5, p. 8]
- enrollment-based reduction to Financial Aid Administration [5, p. 8]

CCC One-Time Statewide Policy Adjustments

- for [5, p. 8]
- for [5, p. 8]
- for [5, p. 8]
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- to Prior Year Funding for Deferred Maintenance & Instructional Support [5, p. 8]
- to Current Year Deferred Maintenance [5, p. 8]
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- to Prior Year Funding for Retention & Enrollment Strategies [5, p. 8]
- to Current Year Funding for Retention & Enrollment Strategies [5, p. 8]

Funding Use Flexibility

- Deferred Maintenance
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Projected Local Impacts of 2023-2024 Enacted State Budget

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to \$4,099,575

Projected Local Impacts of 2023-2024 Enacted State Budget

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- 2022-23 state budget revenues of \$1,433M fell short \$930M [10, p. 2]
- Resulted in “point-in-time revenue deficit” for MSJC at P2 [7, p. 1]

227	Available Revenue	\$ 90,628
374	2022-23 TCR (Max of A, B, or C)	101,631
	Revenue Deficit	11,003

[6, p. 71]

- SB 117 Higher Education Trailer Bill, enacted July 2023, provides general fund revenues to offset the decrease in 2022-23 EPA funding. [8, p. 5][10, p. 2]
- “The deficit factor for each district is estimated to be reduced from 10.83% to 0.96% based on 2022-23 P2 data.” [8, p. 5]
- [10, p. 2]
- [11, p. 3]

Questions?

Sources

- [4] California State Budget: 2023-24
<https://ebudget.ca.gov/2023-24/pdf/Enacted/BudgetSummary/FullBudgetSummary.pdf>
- [5] CCC, ACBO, ACCCA, CCLC Joint Analysis – Enacted 2023-24 Budget
https://www.cccco.edu/-/media/CCCCO-Website/College-Finance-and-Facilities/Budget-News/Budget-2023-2024/Joint-Analysis-Enacted-Budget-2023-24_Final.pdf?la=en&hash=217B13A37730845DA1481ACE154CE4489C9609FC
- [6] CCC 2022-23 P2 Exhibit C Report
<https://www.cccco.edu/-/media/CCCCO-Website/docs/apportionment/202223-P2-Exhibit-C-62123.pdf?la=en&hash=EA8ABD261CD52D19066C236CFAEF62E2616E099E>
- [7] 06/28/2023 CCCC Memorandum: 2022-23 Second Principal & 2021-22 Recalculation Apportionment
<https://www.cccco.edu/-/media/CCCCO-Website/docs/apportionment/22-23p2-21-22r1-june2023-memo.pdf?la=en&hash=D65C51E52B429DCA451AE0BF03D5F844DFBD2520>
- [8] 07/21/2023 CCCC Memorandum: 2023-24 Advance Apportionment
<https://www.cccco.edu/-/media/CCCCO-Website/docs/apportionment/2023-24-ad-memo.pdf?la=en&hash=B75D7C0017BE6546CC3C3B4D50DD23AC66A4B5E9>
- [9] 07/24/2023 CCCC Memorandum: Accounting Advisory
<https://www.cccco.edu/-/media/CCCCO-Website/College-Finance-and-Facilities/Fiscal-Memos/Accounting-Advisories/2023/AA-23-02-Accounting-Advisory---Spending-Flexibility-and-Reductions-to-PPIS-and-REO-Funds.pdf?la=en&hash=0345DF2FFD4577CFBD4D058580EDB62E7FCE9A48>
- [10] California State Budget: 2023-24 – 6870 CCC Board of Governors Detail of Appropriations & Adjustments
<https://ebudget.ca.gov/2023-24/pdf/Enacted/GovernorsBudget/6000/6870RWA.pdf>
- [11] CCC 2023-24 Advance Apportionment Exhibit R Report
<https://www.cccco.edu/-/media/CCCCO-Website/docs/apportionment/2023-24-ad-exhibitr.pdf?la=en&hash=8A751CAD34941A7ED5A9930F2D2CFB677678F6F0>