

# Governor's Proposed 2023-2024 Budget

Board of Trustees Meeting  
02/09/2023



# 2023-24 Proposed Budget Priorities

Funding for key education priorities:

Maintenance of funding for advancing Administration's climate agenda

Continuing investments in expansion of health care access

Maintenance of investments to address homelessness and housing production incentives.

# 2023-24 Proposed Budget Features

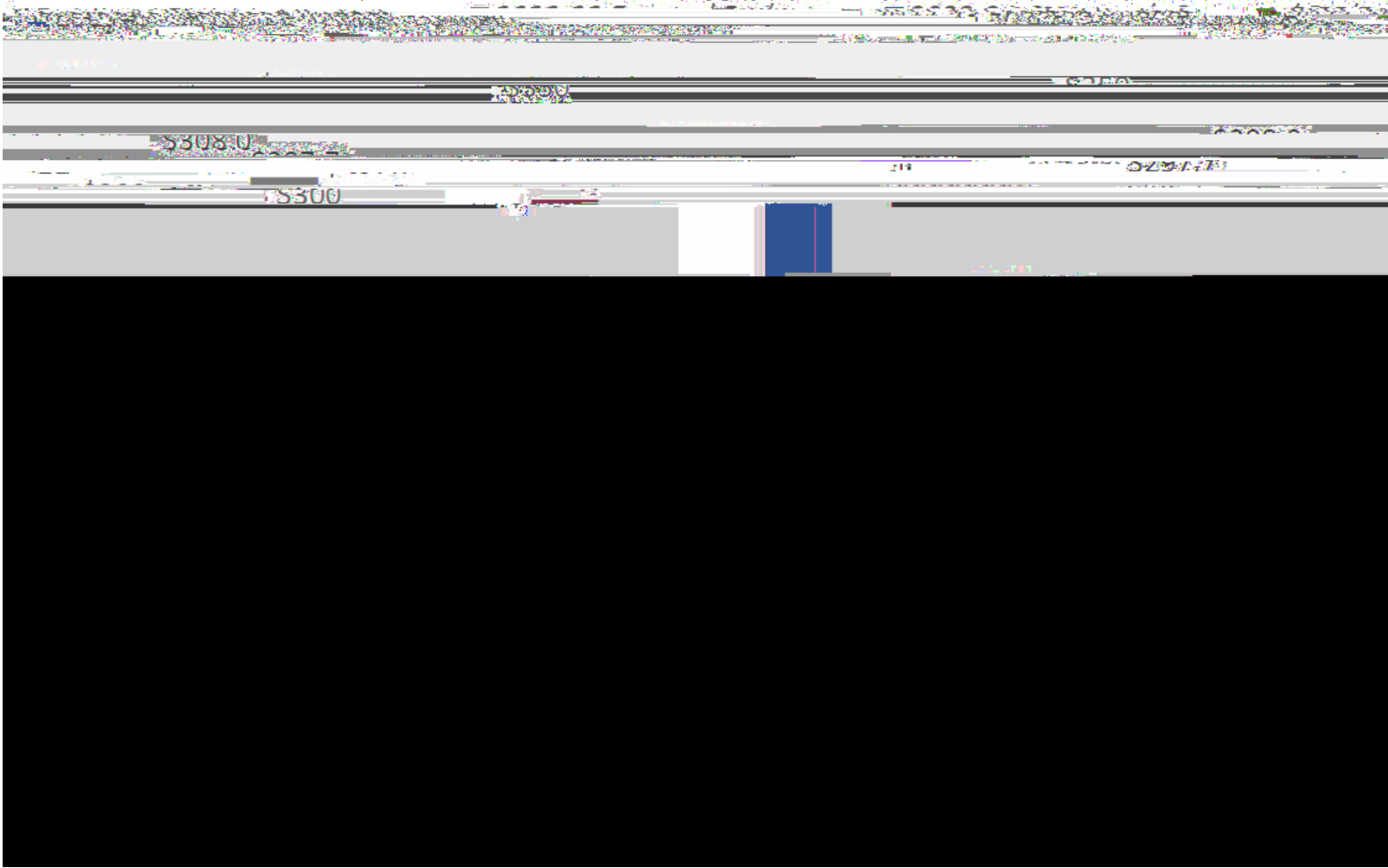
Assumes a slowing, but still growing economy at national & state levels

Revenues falling behind budget act projections

Projected \$22.5B budget gap



# 2023-24 Proposed Budget vs. 2022-23 Enacted Budget



# CCC Proposed New Ongoing Investments (In Millions)

# CCC Proposed One-time Investments (In Millions)



# Ongoing vs. One-time Investments



