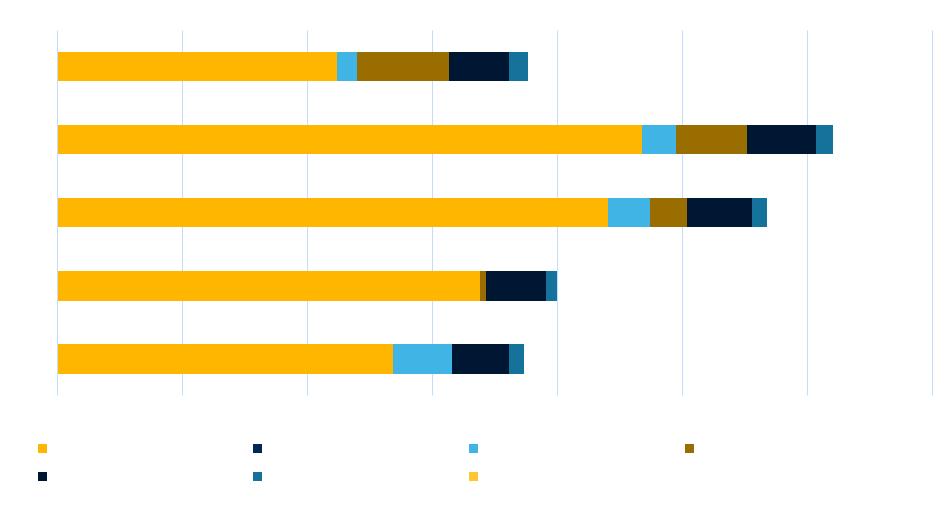
Features of MSJC Budgeting

Dean's Retreat

Enrollment Trends



Features of MSJC Budgeting

Student Centered Funding Formula (SCFF)

Three components reflecting access, equity, and success.

I. Base Allocation

Basic Allocation: District Configuration

FTES(3-year average for credit) COVID Emergency Conditions Allowance (ECA)

II. Supplemental Allocation

Prior year headcounts for AB540, Pell Grant, & Promise Grant students

III. Success Allocation

Prior 3-year average headcounts for all students, Pell Grant recipients, and Promise Grant recipients who complete/acquire:

degrees, certificates, or transfer-level math/English courses

transfer to 4-year university

9 or more CTEunits

regional living wage

Features of MSJC Budgeting

Achieving a Structurally Balanced Budget

50% Law: EDC §84362(d); 5 CCR §59204

"There shall be expended during each fiscal year for payment of salaries of classroom instructors by a community college district, 50 percent of the district's current expense of education." (EDC §84362(d); Emphasis Added to Terms Defined in 5 CCR §59204)

Wrong Side	Right Side
Salaries & Benefits of those who are not Classroom Instructors or IAs Supplies, Materials & Printing Consultants Conferences, Travel Membership & Dues Insurance Utilities Rents, Leases, & Maintenance Legal, Election, & Audit Other Operating Expenses & Services	Salaries & Benefits of FT/PT Classroom Instructors & IAs

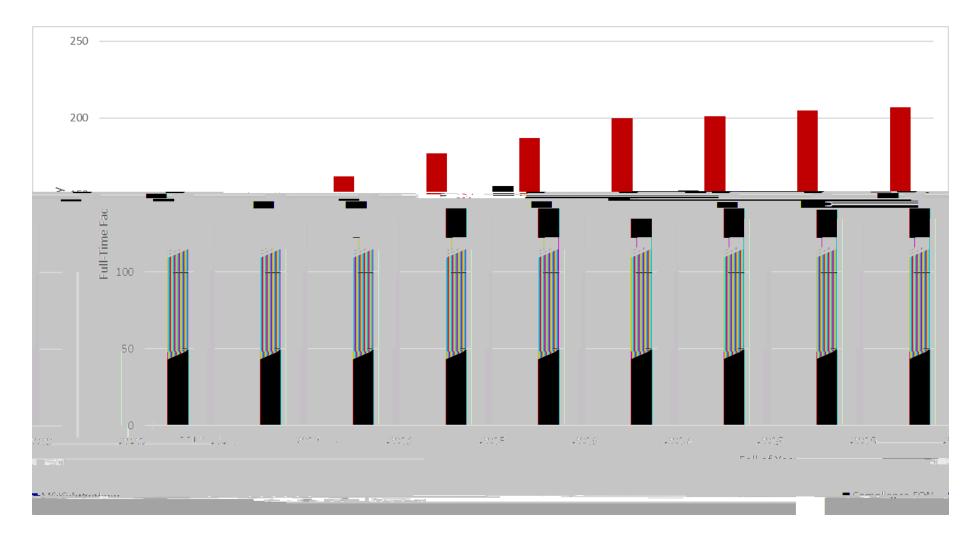
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MSJC 50% Law Performance

MSJC FON Performance



Features of MSJC Budgeting

AB 1505: Proposed Adjustment to FON

Proposes adding the following section to EDC:

"87482.65. The board of governors shall adopt regulations that require the fall of 2023 full-time faculty obligation for each community college district to be set to the <u>actual</u> full-time faculty number reported for the fall of 2022 and annually adjusted pursuant to Section 51025 of Title 5 of the California Code of Regulations." (Emphasis added)

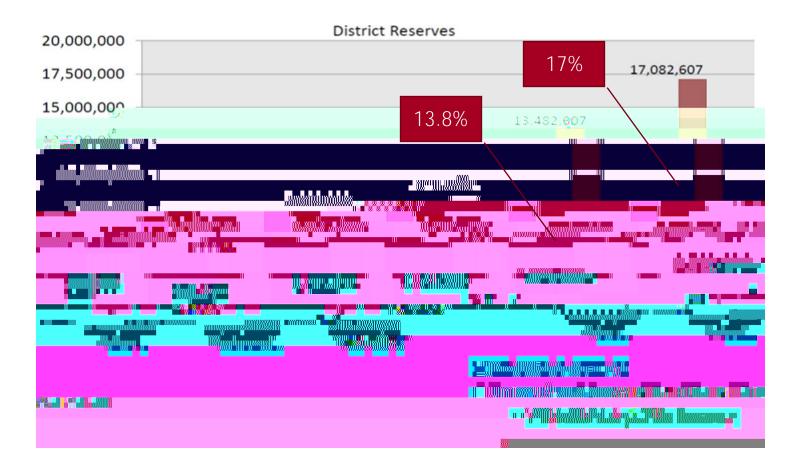
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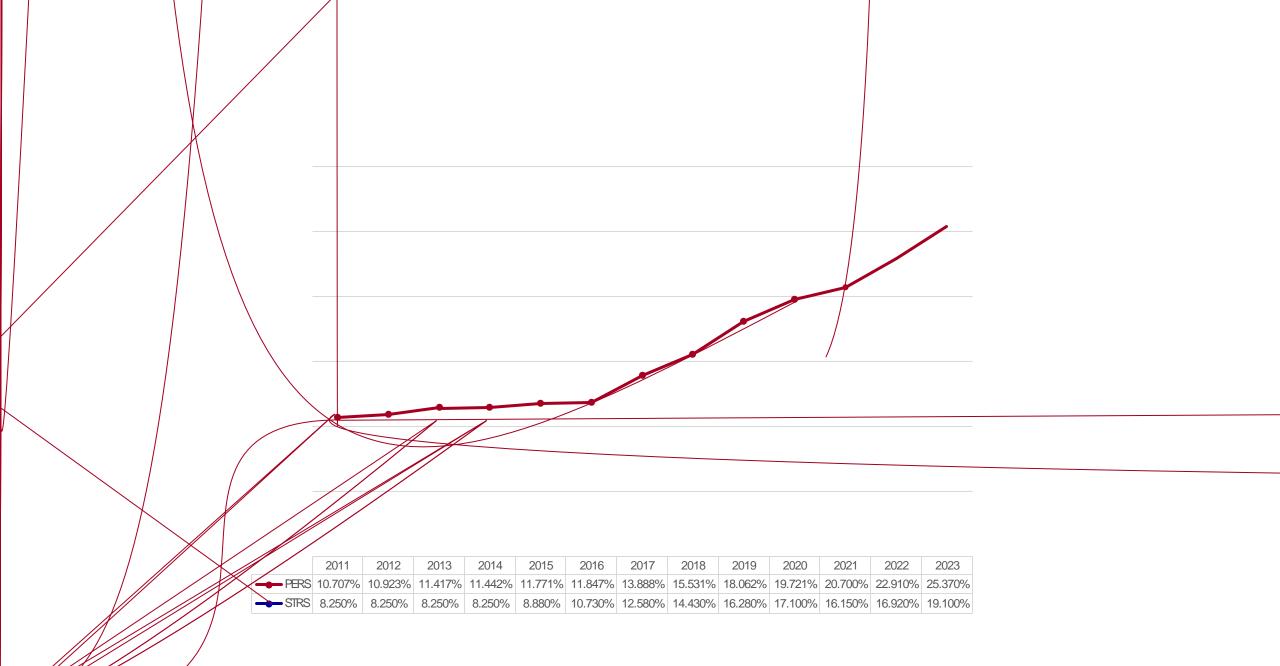
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District Reserves

The Chancellor's Office recommends districts adopt policies to maintain sufficient unrestricted reserves with a suggested minimum of two months (approximately 16.6%) of general fund operating expenditures or revenues consistent with Budgeting Best Practices published by the Government Finance Officers Association.



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MSJC Ongoing Employer Cost Increases

Employer Cost	Projected 22/23 Increase
PERS'STRS Contributions	\$1,200,000
Step/Column Raises	\$862,000
Benefits Contributions	\$128,765
Total	\$2,190,765

Features of MSJC Budgeting

MSJC Ongoing Facility Operating Cost Increases

Facility	GSF	ASF
MVCS:adium	32,530	27,374
SJC STEM Building	56,863	37,022
MVCSTEM Building	57,130	41,865
Total	146,523	101,569

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